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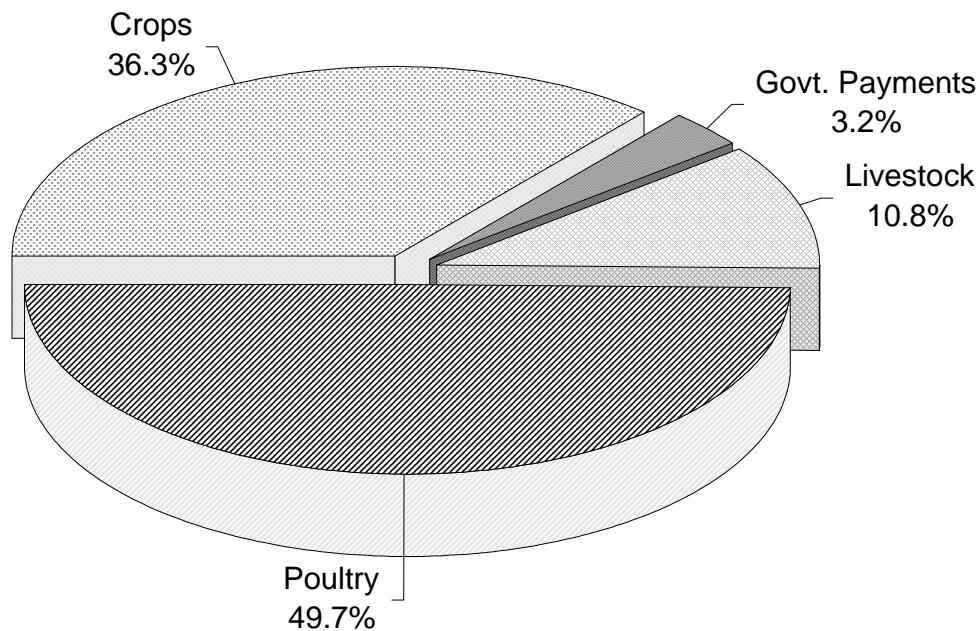
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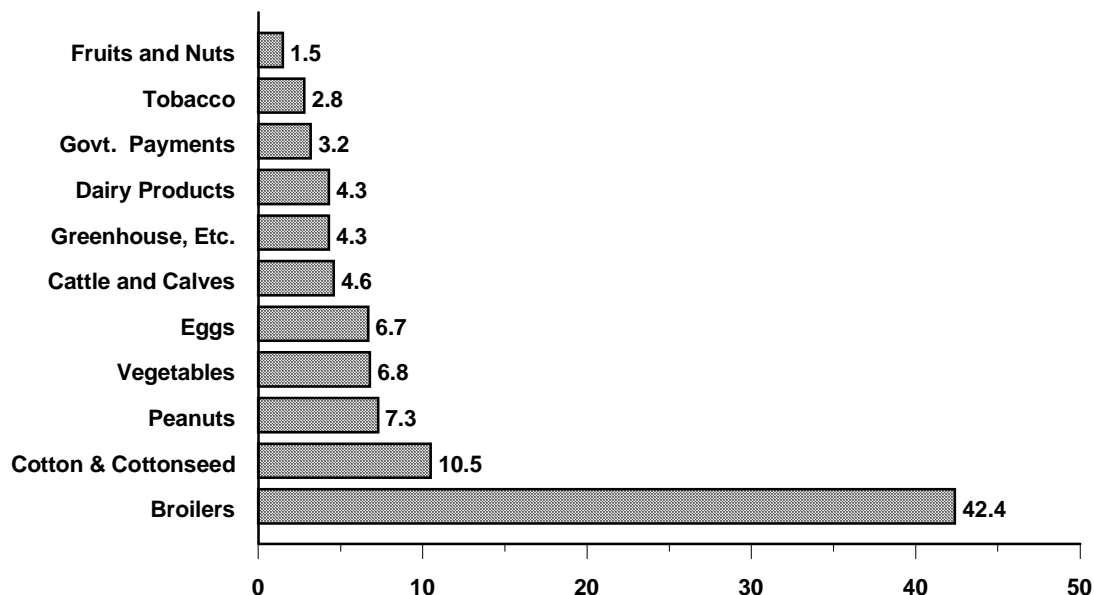


CASH RECEIPTS AND GOVERNMENT PAYMENTS GEORGIA, 1998 - \$5.6 Billion



CASH RECEIPTS AND GOVERNMENT PAYMENTS GEORGIA - 1998

Percent of Total by Top Eleven Commodities



FARM INCOME AND EXPENSES

HIGHLIGHTS - 1998

Georgia's gross farm income for 1998 is at \$6.31 billion, 2 percent below 1997. The decrease is due primarily to losses in crops. The losses were mostly off-set by increases in poultry and eggs and dairy products. Gross farm income includes cash income, non-cash income, and inventory adjustment. Farm inventory adjustments for 1998 were a negative \$94.2 million compared to a negative \$149.5 million in 1997. Farm production expenses declined slightly to \$4.42 billion.

Cash receipts from farm marketings totaled \$5.45 billion, 5 percent below 1997. Government payments increased to \$178.3 million in 1998 from \$109.2 million in 1997. Net farm income is 5 percent below 1997 at \$1.89 billion.

Georgia ranked 11th among all States in 1998 cash receipts from sales of crops, livestock, poultry and dairy products. The 1998 cash receipts for Georgia represented 2.77 percent of the U.S. total, the same as 1997.

CASH RECEIPTS - 1998

The total cash receipts from the sale of crop and livestock commodities and proceeds from government payments totaled \$5.6 billion, 4 percent below 1997 and the lowest since 1996. Poultry and eggs accounted for 49.7 percent of the total; crops accounted for 36.3 percent; livestock 10.8 percent; and government payments 3.2 percent.

Cash receipts from poultry continues to be the major contributor at \$2.8 billion. This is the fourth year in succession that cash receipts for poultry have broken the \$2.0 billion mark. Broilers continue to rank as Georgia's number one cash receipts commodity. Eggs remained at its fourth place ranking among all commodities with receipts of \$376 million, or 6.7 percent of the total cash receipts.

Cash receipts from crops in 1997 totaled \$2.0 billion, down 13 percent from the \$2.4 billion in 1997. Cotton accounted for 10.5 percent of the total cash receipts with earnings of \$594 million, down \$132 million from 1997. Cotton maintained its place as the second leading cash receipts

commodity. Peanuts accounted for 7.3 percent of the total cash receipts at \$409 million. Receipts from total vegetables reached \$385 million or 6.8 percent of the total cash receipts. Nursery, greenhouse, and sod cash receipts accounted for 4.3 percent of the total or \$241 million, up 6 percent from 1997.

Cash receipts from the sales of livestock and products totaled \$609 million, down 17 percent from 1997. Cattle and calves receipts contributed the most to this category at \$262 million, followed by dairy products at \$240 million and hogs at \$65 million. Cattle and calves and hog receipts declined from the previous year, 22 percent and 49 percent, respectively.

Government payments accounted for 3.2 percent of the total cash receipts up 63 percent from the previous year. This is the highest on record since 1993.

FARM PRODUCTION EXPENSES - 1998

Farm production expenses totaled \$4.42 billion in 1998, down slightly from the \$4.45 billion in 1997. Feed purchases continued to be the single largest expense but dropped 6 percent, or \$55.8 million, from the previous year.

Seed purchased expenses increased 2 percent from last year, at \$134 million. All manufactured input expenses decreased: fertilizer and lime down 13 percent; pesticides down 2 percent; petroleum fuel and oils down 9 percent. Electricity increased 17 percent from 1997. Overall, other intermediate expenses increased 5 percent. The decrease in repair and maintenance of capital items was offset by the increases in machine hire and custom work, marketing, storage, and transportation costs, contract labor and miscellaneous expenses.

Property taxes increased 3 percent to \$105.6 million. Real estate and nonreal estate interest rose 6 percent to \$309 million. Total hired labor increased 5 percent to \$276 million. Net rent received by nonoperator landlords decreased 13 percent to \$82.3 million.

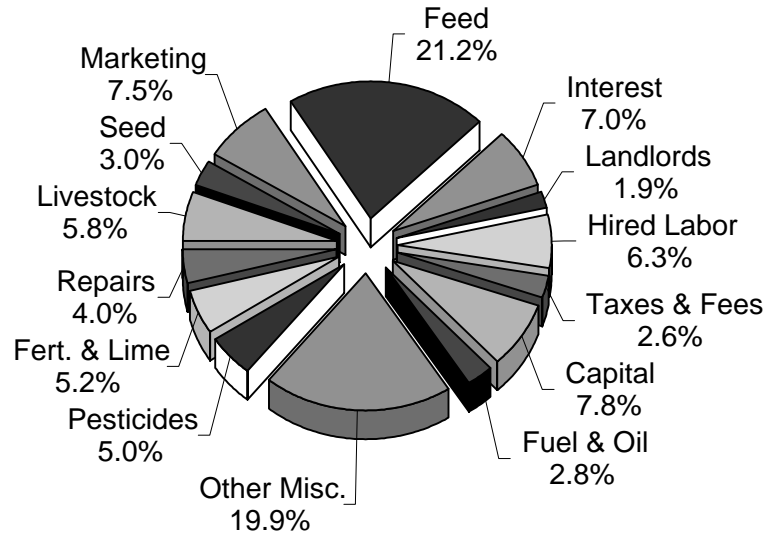
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CASH RECEIPTS, BY SELECTED COMMODITIES, GEORGIA, 1992-1998 1/

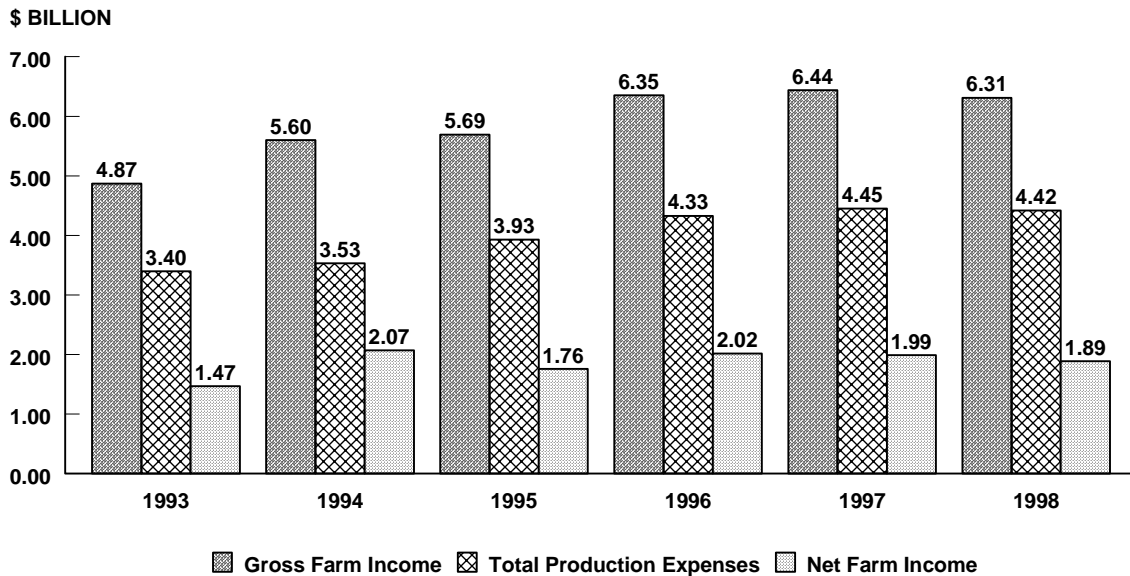
Selected Commodity	1992	1993	1994	1995	1996	1997	1998
--1,000 dollars--							
CROPS							
Rye	2,192	2,096	3,420	2,191	3,488	3,089	2,569
Wheat	43,414	39,674	52,839	40,486	80,052	49,679	28,262
Corn	119,981	86,500	101,972	89,937	159,408	115,747	67,099
Hay	26,408	19,749	31,472	29,794	34,103	39,651	32,810
Oats	2,802	1,986	2,739	1,022	2,043	1,730	1,090
Sorghum grain	2,529	3,100	3,674	1,878	1,557	1,585	945
Cotton	219,979	241,824	391,759	741,333	742,347	725,532	593,690
Cotton lint, all	202,987	224,626	365,735	701,209	688,474	673,360	542,396
Cottonseed	16,992	17,198	26,024	40,124	53,873	52,172	51,294
Tobacco	170,101	156,805	135,854	148,505	176,320	158,409	158,965
Peanuts	551,601	428,899	532,712	417,390	425,830	404,150	408,842
Soybeans	85,952	74,210	76,142	59,991	70,490	51,918	30,450
Vegetables	267,081	276,253	340,254	415,747	349,840	426,787	384,705
Peaches	26,714	32,245	27,549	29,657	3,380	35,235	22,440
Pecans	45,060	83,560	62,900	79,961	56,200	83,201	48,950
All Other fruits & nuts	19,228	12,754	11,526	16,490	10,514	14,905	12,446
All other crops	12,622	13,821	17,464	12,092	11,909	12,893	12,029
Nursery, Greenhouse, and Turf	191,200	144,933	172,540	189,250	195,061	225,828	241,356
Total Crops	1,786,864	1,618,409	1,964,816	2,275,724	2,322,542	2,350,339	2,046,648
LIVESTOCK							
Cattle and calves	267,564	279,667	282,398	273,849	224,171	335,213	261,725
Dairy products	229,860	227,980	239,673	223,476	243,191	220,360	240,084
Hogs	168,410	176,055	148,237	139,155	135,503	127,292	65,321
Other Miscellaneous Livestock and Aquaculture	35,418	35,878	39,312	35,722	45,053	46,365	41,650
Total Livestock	701,252	719,580	709,620	672,202	647,918	729,230	608,780
POULTRY							
Commercial Broilers	1,268,096	1,501,440	1,653,225	1,771,920	2,205,294	2,276,890	2,386,382
Other chickens	11,022	13,866	10,284	8,414	11,233	17,112	18,443
Eggs	269,654	276,580	291,131	297,568	348,002	358,941	375,907
Turkeys	24,596	18,399	17,227	19,331	7,308	2,591	2/
Other poultry	9,967	12,093	12,652	13,028	16,818	16,740	18,089
Total Poultry & Eggs	1,583,335	1,822,378	1,984,519	2,110,261	2,588,655	2,672,274	2,798,821
Total Livestock and Poultry	2,284,587	2,541,958	2,694,139	2,782,463	3,236,573	3,401,504	3,407,601
Total Crop, Livestock and Poultry Cash Receipts	4,071,451	4,160,367	4,658,955	5,058,187	5,559,115	5,751,843	5,454,249
Government Payments	182,300	225,493	139,726	66,392	114,700	109,159	178,283
Total Cash Receipts and Government Payments	4,253,751	4,385,860	4,798,681	5,124,579	5,673,815	5,861,002	5,632,532

1/ USDA estimates and publishes individual cash receipt values only for major commodities and major producing States. The U.S. receipts for individual commodities, computed as the sum of the reported States, may understate the value of sales for some commodities, with the balance included in the appropriate category labeled "other" or "miscellaneous." The degree of underestimation in some of the minor commodities can be substantial. 2/ Discontinued.

FARM PRODUCTION EXPENSES GEORGIA 1998



FARM INCOME & EXPENSES GEORGIA 1993-1998



FARM INCOME AND EXPENSES, GEORGIA, 1993-1998 1/

Item	1993	1994	1995	1996	1997	1998
--Thousand Dollars--						
Final crop output	1,524,092	2,164,542	2,225,288	2,390,545	2,302,914	1,954,492
Food grains	41,770	56,259	42,677	83,540	52,768	30,831
Feed crops	111,335	139,857	122,631	197,111	158,713	101,944
Cotton	241,824	391,759	741,333	742,347	725,532	593,690
Oil crops	504,517	612,401	480,477	497,321	458,388	440,826
Tobacco	156,805	135,854	148,505	176,320	158,409	158,965
Fruits and tree nuts	128,559	101,975	126,108	70,094	133,341	83,836
Vegetables	276,253	340,254	415,747	349,840	426,787	384,705
All other crops	157,346	186,457	198,246	205,969	236,401	251,851
Home consumption	347	354	354	361	367	367
Value of inventory adjustment 2/	(94,664)	199,372	(50,790)	67,642	(47,792)	(92,524)
Final animal output	2,575,697	2,744,465	2,774,214	3,207,328	3,300,660	3,406,788
Meat animals	455,857	430,987	413,235	359,930	462,762	327,302
Dairy products	227,980	239,673	223,476	243,191	220,360	240,084
Poultry and eggs	1,822,378	1,984,519	2,110,261	2,588,655	2,672,274	2,798,821
Miscellaneous livestock	35,743	38,960	35,491	44,797	46,180	41,394
Home consumption	1,083	983	879	819	877	875
Value of inventory adjustment 2/	32,656	49,343	(9,128)	(30,064)	(101,721)	(1,688)
Services and forestry	548,058	554,505	628,289	634,573	721,729	773,804
Machine hire and custom work	31,933	35,292	32,695	36,356	43,698	38,489
Forest products sold	137,000	120,000	100,000	80,000	60,000	50,000
Other farm income	185,282	181,688	267,528	275,094	365,938	414,880
Gross imputed rental value of farm dwellings	193,843	217,525	228,066	243,122	252,092	270,435
Final agricultural sector output	4,647,846	5,463,512	5,627,791	6,232,446	6,325,303	6,135,084
Intermediate consumption outlays (less)	2,419,913	2,540,074	2,876,434	3,235,407	3,343,262	3,286,229
Farm origin	1,053,099	1,082,186	1,158,331	1,413,544	1,401,348	1,325,469
Feed purchased	744,674	757,583	826,077	1,066,764	992,752	936,943
Livestock and poultry purchased	195,286	214,127	217,614	217,209	276,791	254,682
Seed purchased	113,139	110,476	114,640	129,571	131,805	133,844
Manufactured inputs	547,127	532,172	596,892	628,294	680,797	636,660
Fertilizers and lime	226,812	222,881	237,278	255,282	263,635	228,515
Pesticides	162,476	163,997	187,007	204,291	227,099	221,457
Petroleum fuel and oils	111,644	104,039	115,042	131,662	136,781	124,351
Electricity	46,195	41,255	57,565	37,059	53,282	62,337
Other intermediate expenses	819,687	925,716	1,121,211	1,193,569	1,261,117	1,324,100
Repair and maintenance of capital items	177,841	170,804	177,075	202,903	184,840	177,472
Machine hire and customwork	62,892	82,507	119,225	134,152	110,529	114,595
Marketing, storage, and transportation	176,713	204,920	236,433	313,416	288,843	330,664
Contract labor	19,333	22,762	32,890	44,407	47,191	48,315
Miscellaneous expenses	382,908	444,723	555,588	498,691	629,714	653,054
Net government transactions (plus)	131,028	38,532	(38,011)	9,968	1,482	64,556
+Direct Government payments	225,493	139,726	66,392	114,700	109,159	178,283
-Motor vehicle registration and licensing fees	4,558	6,642	7,139	4,811	5,605	8,119
-Property taxes	89,907	94,552	97,264	99,921	102,072	105,608
Gross value added	2,358,961	2,961,970	2,713,347	3,007,007	2,983,523	2,913,411
Capital consumption (less)	322,405	324,982	333,553	339,566	345,921	351,060
Net value added	2,036,556	2,636,988	2,379,794	2,667,441	2,637,602	2,562,351
Factor payments (less)	565,008	567,348	616,837	651,655	648,196	667,971
Employee compensation (total hired labor)	230,432	221,828	237,829	247,311	262,898	276,235
Net rent received by nonoperator landlords	119,694	114,607	124,625	123,571	94,077	82,286
Real estate and nonreal estate interest	214,882	230,913	254,383	280,773	291,221	309,450
Net farm income	1,471,548	2,069,640	1,762,956	2,015,786	1,989,406	1,894,381

1/ Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of- production. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. 2/ A positive value of inventory change represents current-year production not sold by December 1. A negative value, shown in parenthesis, is an offset to production from prior years included in current-year sales.